



## **How could Coronavirus (COVID-19) affect your finances?**

As you are no doubt aware, the Coronavirus (COVID-19) pandemic has caused disruption across the nation. Given the changing circumstances, now might be the best time to conduct a full financial review. If you'd like to discuss your individual financial situation please contact your adviser.

### **Mortgage Payment Holidays**

On Tuesday the government announced that mortgage lenders will support customers who are experiencing issues with their finances as a result of Coronavirus (COVID-19) and the options include a mortgage payment holiday of up to three months.

Your individual circumstances will need to be discussed directly with your mortgage lender, and it is worth considering that you may already have an existing mortgage payment holiday policy in place. If you'd like any further guidance about what this could mean for you, please contact your adviser for more information.

### **Keep yourself protected**

With many facing financial insecurity there can be a temptation to cancel insurance policies without first considering the implications. Make sure you assess your existing cover before cancelling any policies.

### **Income Protection**

Protecting your income may be at the forefront of your mind, so if you have questions about an existing policy, or are looking to enquire about a new policy, contact your adviser today to discuss your options. Currently a lot of providers are looking at their new policy terms and conditions so it's important to speak to somebody like ourselves who can guide you through the different options available at this time.

### **Business as usual**

We're committed to providing you with the usual professional level of service throughout the disruption caused by the Coronavirus (COVID-19) outbreak. The use of technology has enabled us to operate a 'business as usual' policy, continuing to advise you on your financial needs.